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## IDBI Bank becomes India's First Web-based Market Maker in Retailing Government Securities

**Mumbai, May 15, 2012 :** Shri R.M. Malla, Chairman and Managing Director of IDBI Bank launched India's first web-based market making portal today and dedicated the same exclusively to the Retail Investors of this Great Nation.

The web-based Market Making Portal which has been christened IDBI Samriddhi G-Sec Portal is available to general public from May 15, 2012 through IDBI's internet site www.idbi.com.

While launching this facility Shri R.M. Malla, Chairman and Managing Director, IDBI Bank said that "IDBI Bank has become the first Bank in the country to offer two way quotes to retail investors directed towards popularizing retail participation in the Government Securities market. Now with two way quotes, retail investors have an easy entry and exit route when they invest in Government Securities. Retail Investors could consider keeping a part of their investment portfolio in G-Secs, bringing stability in their investment income as well as contribute towards Nation Building".

On this occasion, Shri Melwyn Rego, Executive Director, IDBI Bank, stated that "Investors would benefit by investing in G-Secs which are the most secured investments with liquidity and adequate returns as compared to any other investment in the country."



Shri R M Malla, CMD, IDBI Bank, inaugurating India's first web-based Market Making Portal christened 'IDBI Samriddhi G-Sec Portal' for retail investors. Also seen in the picture, Shri Melwyn Rego, Executive Director, IDBI Bank and Shri N S Venkatesh, Chief General Manager, IDBI Bank.

## All representatives of Print, Wire and Electronic Media.

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